

Final Financials of Varroc Turkey has been considered for Audited Consolidated Financial Statements of Varroc Engineering Ltd. for FY 2020-21

Varroc Turkey

Balance Sheet

Amt in TRY

PARTICULARS	Schedule	Mar 21 YTD	Mar 20 YTD
ASSETS			
Non-current assets			
Property, Plant, and Equipment	(1)	5,33,52,186.45	3,53,06,809.69
Right of Use Assets	(1)	38,61,281.22	93,68,570.70
Capital work-in process	(1)	13,78,099.48	6,66,767.98
Investment property	(2)	-	-
Goodwill	(3)	-	-
Total Other intangible assets	(3)	4,57,54,569.80	4,72,83,665.32
Intangible assets under development	(3)	1,20,71,864.42	55,28,539.73
Financial assets		-	-
Total Non-current Investments	(4a)	1,795.60	1,795.60
Total Non-current loans	(6)	1,28,11,155.95	92,75,573.93
Total Non current Other financial assets	(7)	-	-
Deferred Tax Asset Net	(8)	-	-
Other non current assets	(9)	6,20,111.11	(29,592.71)
Total non-current assets		12,98,51,064.02	10,74,02,130.24
Current assets		30,09,89,777.48	14,67,67,385.33
Inventories	(11)	5,10,52,978.48	1,62,51,319.38
Financial assets		-	-
Investments	(4b)	-	-
Trade Receivables	(5)	13,58,32,167.41	6,47,62,424.08
Cash and Cash Equivalents	(10)	1,85,69,787.52	92,58,155.83
Loans	(6)	-	-
Other Financial Assets Current	(7)	50,35,322.35	7,77,520.85
Current tax asset	(9)	14,15,120.22	(5,36,990.28)
Other current assets	(9)	8,90,84,401.50	5,62,54,955.48
Total Current Assets		30,09,89,777.48	14,67,67,385.33
TOTAL ASSETS		43,08,40,841.50	25,41,69,515.57

Varroc Turkey

Balance Sheet

Amt in TRY

EQUITY AND LIABILITY			
		-	-
Equity		-	-
Total Equity share capital	(12)	7,10,64,544.44	7,10,64,544.44
Other Equity		-	-
Total Reserves and Surplus	(13a)	4,97,63,098.29	6,60,98,638.14
Total Other Reserves	(13b)	(3,79,626.60)	(5,44,550.32)
TOTAL EQUITY		12,04,48,016.13	13,66,18,632.26
Liabilities			
Non-current liabilities			
Financial Liabilities			
Long term borrowings	(14a)	5,62,92,828.92	9,02,726.58
Long term Lease Debt	(15)	34,30,426.68	52,39,923.25
Other Financial liabilities non current	(15)	-	-
Non-current provisions	(17)	52,36,708.21	41,29,764.00
Deferred tax liabilities	(8)	1,79,64,683.94	1,88,09,320.77
Other non-current liabilities	(19)	-	-
Total non-current liabilities		8,29,24,647.75	2,90,81,734.60
Current liabilities			
Financial Liabilities			
Short term borrowing	(14b)	3,49,87,270.74	1,08,27,527.61
Short Term Lease Debt	(16)	18,12,372.20	23,34,592.97
Trade payables	(16)	17,35,68,409.97	5,87,19,544.40
Other financial liabilities	(15)	65,06,599.60	1,00,53,669.00
Current provisions	(17)	7,11,345.23	6,35,759.00
Current tax liabilities (net)	(18)	18,57,173.35	22,90,724.51
Other current liabilities	(19)	80,25,006.53	36,07,331.23
Total current liabilities		22,74,68,177.62	8,84,69,148.71
		-	-
TOTAL LIABILITIES		31,03,92,825.37	11,75,50,883.31
TOTAL EQUITY AND LIABILITIES		43,08,40,841.50	25,41,69,515.57

Varroc Turkey

Consolidated Statement of Profit and Loss

Amt in TRY

	Notes	Mar 21 YTD	Mar 20 YTD
CONTINUING OPERATIONS			
Revenue from operations	20	33,36,47,273.34	23,05,90,913.67
Total Other Income	21	57,59,611.80	97,23,155.78
Total revenue		33,94,06,885.14	24,03,14,069.45
		-	-
Expenses		-	-
Cost of Goods Sold	22 (a)	21,83,25,013.48	11,69,37,667.48
Purchases of stock-in-trade		-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	22 (b)	(1,06,01,385.03)	77,09,960.16
Excise duty on sale of goods		-	-
Employee benefits expense	23	6,00,11,171.02	4,80,63,877.22
Depreciation and amortization expense	24	1,45,43,065.44	85,07,165.16
Finance costs	25	25,68,803.73	30,47,763.35
Other expenses	26	6,94,20,997.13	3,31,42,676.90
Total Expenses		35,42,67,665.79	21,74,09,110.27
Profit before exceptional items, share of net profits of investmentsr using equity method		1,48,60,780.65	(2,29,04,959.18)
Share of net profit of Joint ventures accounted for using equity method		-	-
Profit before exceptional items and tax		(1,48,60,780.65)	2,29,04,959.18
Exeptional Items	27	-	-
Profit before tax		(1,48,60,780.65)	2,29,04,959.18
Income tax expense	28	-	-
- Current Tax		12,46,040.17	50,87,004.76
- Prior Tax		-	-
- Deferred Tax		(6,00,338.29)	1,58,532.71
Total tax expense		6,45,701.88	52,45,537.47
Profit/ (Loss) for the year		(1,55,06,482.53)	1,76,59,421.71
Other comprehensive income for the year, net of tax			
Total comprehensive income for the year		(1,55,06,482.53)	1,76,59,421.71

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BS Schedule ties to BS		A21_12_YTD	A20_12_YTD
(4a)	Non-current investments		
	Ind AS 107.8(a)(ii)		
	<i>Equity Instruments at Fair Value through Profit or Loss</i>	-	-
	-Quoted	-	-
	-Unquoted	1,795.60	1,795.60
	Ind AS 107.8(h)/Ind AS 107:11A(a)		
	<i>Equity Instruments at Fair Value through Other Comprehensive Income</i>	-	-
	-Quoted	-	-
	-Unquoted	-	-
	<i>Investment in Preference Shares (Fully paid-up)</i>	-	-
	-Unquoted	-	-
	Ind AS 107.8(f)		
	<i>Debt Instruments at Amortised Cost</i>	-	-
	-Quoted	-	-
	Corporate debentures and Bonds	-	-
	Government or Trust Securities	-	-
	-Unquoted	-	-
	Corporate debentures and Bonds	-	-
	Debt Instruments at Fair Value through Other Comprehensive Income	-	-
	-Quoted	-	-
	Corporate debentures and Bonds	-	-
	Government or Trust Securities	-	-
	-Unquoted	-	-
	Corporate debentures and Bonds	-	-
	Ind AS 107.8(h)		
	<i>Debt Instruments at Fair Value through Profit or Loss</i>	-	-
	-Quoted	-	-
	Corporate debentures and Bonds	-	-
	Government or Trust Securities	-	-
	-Unquoted	-	-
	Corporate debentures and Bonds	-	-
	Ind AS 107.8(a)		
	<i>Debt Instruments at Fair Value through Profit or Loss</i>	-	-
	-Quoted	-	-
	Corporate debentures and Bonds	-	-
	Government or Trust Securities	-	-
	-Unquoted	-	-
	Corporate debentures and Bonds	-	-
	<i>Investment in Mutual Funds</i>	-	-
	-Quoted	-	-
		-	-
	Total Non-current Investments	1,795.60	1,795.60
(4b)	Current investments		
	Investment in Mutual Funds	-	-
	-Quoted	-	-
		-	-
	Total Current Investments	-	-
(5)	Trade receivables		
	<i>Trade receivables from other than related parties (at amortised cost)</i>	-	-
	<i>Outstanding for a period exceeding six months - Past due:</i>	-	-
	Ind AS 7.37(a)		
	Secured, Considered Good	-	-
	Secured, Considered Doubtful	-	-
	Ind AS 7.37(a)		
	Unsecured, Considered Good	-	-
	Ind AS 107.37(b)		
	Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Amount	(5,42,600.48)	-
	<i>Outstanding for a period less than six months:</i>	-	-
	Ind AS 7.37(a)		
	Secured, Considered Good Past Due	-	-
	Ind AS 7.37(a)		
	Unsecured, Considered Good Past Due	-	-
	Secured, Considered Good	-	-
	Unsecured, Considered Good	11,07,16,545.58	5,30,78,716.22
	Ind AS 107.37(b)		
	Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Amount	-	-
	Trade receivables from Related parties (at amortised cost)	-	-
	<i>Outstanding for a period exceeding six months - Past due:</i>	-	-
	Ind AS 7.37(a)		
	Secured, Considered Good	-	-
	Ind AS 7.37(a)		
	Unsecured, Considered Good	-	-
	Ind AS 107.37(b)		
	Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Amount	-	-
	<i>Outstanding for a period less than six months:</i>	-	-
	Ind AS 7.37(a)		
	Secured, Considered Good Past Due	-	-
	Ind AS 7.37(a)		
	Unsecured, Considered Good Past Due	-	-
	Secured, Considered Good	-	-
	Unsecured, Considered Good	2,56,58,222.31	1,16,83,707.86
	Ind AS 107.37(b)		
	Unsecured, Considered Doubtful	-	-
	Less: Provision for Doubtful Amount	-	-
		-	-
	Total Trade Receivables	13,58,32,167.41	6,47,62,424.08

Varroc Turkey

BS Schedule ties to BS		A21_12_YTD	A20_12_YTD
Loans		-	-
NON CURRENT		-	-
GIBS M(i)(c)	Inter - Corporate Deposits	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	-	-
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
GIBS M(iv)	Loans to related parties	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	1,28,11,155.95	92,75,573.93
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
GIBS M(i)(c)	Loans to third parties	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	-	-
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
GIBS M(i)(c)	Loans to Employees	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	-	-
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
GIBS M(iv)	Loans to Directors or key management personnel	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	-	-
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
	Other loans considered good [Others describe]	-	-
		-	-
	Total Non current loans	1,28,11,155.95	92,75,573.93
CURRENT		-	-
GIBS M(i)(c)	Inter - Corporate Deposits	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	-	-
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
GIBS M(iv)	Loans to related parties	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	-	-
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
GIBS M(i)(c)	Loans to third parties	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	-	-
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
GIBS M(i)(c)	Loans to Employees	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	-	-
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
GIBS M(iv)	Loans to Directors or key management personnel	-	-
GIBS M(ii)(a)	Secured, Considered Good	-	-
GIBS M(ii)(b)	Unsecured, Considered Good	-	-
GIBS M(ii)(c)	Doubtful	-	-
GIBS M(iii)	Less:Provision for Doubtful Debt	-	-
(7)	Other loans considered good [Others describe]	-	-
		-	-
	Total Current Loans	-	-

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BS Schedule ties to BS		A21_12_YTD	A20_12_YTD
	Other financial assets	-	-
	NON CURRENT	-	-
	<i>Derivative financial assets</i>	-	-
	Foreign-exchange Forward Contracts	-	-
	Interest Rate Swaps	-	-
	Others (Please Specify)	-	-
Ind AS 107.8(f)	<i>Non-derivative Financial asset at amortised cost</i>	-	-
	Security Deposit	-	-
	Bank deposits with maturity of more than 12 months from balance sheet date	-	-
	Restricted Cash	-	-
	Earmarked balances with banks	-	-
	Balances with banks held as margin money or guarantees	-	-
	Repatriation restrictions	-	-
	Accrued Interest	-	-
	Unbilled receivables	-	-
	Insurance claim receivable	-	-
	Advance recoverable in cash or kind	-	-
	Others (please describe)	-	-
	Total Non current Other financial assets	-	-
	CURRENT	-	-
	<i>Derivative financial assets</i>	-	-
	Foreign-exchange Forward Contracts	-	-
	Interest Rate Swaps	-	-
	CFT Losses	-	-
Ind AS 107.8(f)	<i>Non-derivative Financial asset at amortised cost</i>	-	-
	Security Deposit	35,38,084.89	-
	Bank deposits with maturity of more than 12 months from balance sheet date	-	-
	Restricted Cash	-	-
	Earmarked balances with banks	-	-
	Balances with banks held as margin money or guarantees	-	-
	Repatriation restrictions	-	-
	Accrued Interest	14,97,237.46	7,77,520.85
	Unbilled receivables	-	-
	Insurance claim receivable	-	-
	Advance recoverable in cash or kind	-	-
	Others (please describe)	-	-
	Total Current Other Financial Assets	50,35,322.35	7,77,520.85
(8)	Deferred tax balances	-	-
	Deferred tax assets	-	-
	Deferred tax liabilities	1,79,64,683.94	1,88,09,320.77
	Total Deferred tax	1,79,64,683.94	1,88,09,320.77
(9)	Other assets	-	-
	CURRENT TAX	-	-
	Tax Asset	14,15,120.22	(5,36,990.28)
	Total Current tax asset	14,15,120.22	(5,36,990.28)
	NONCURRENT	-	-
	Capital advances	-	-
	Advances other than capital advances;	-	-
	Advances to related parties	-	-
	Other advances	-	-
	Advance to suppliers	-	(29,592.71)
	Security deposits (Other than financial assets)	-	-
	Advance income tax	-	-
	Others;	-	-
	Prepaid rent - Leasehold (un-amortised exp)	-	-
	Prepaid expenses	-	-
	Export and other incentives	-	-
	Balance with government authorities	-	-
	Incentive receivable under PSI	-	-
	Interest accrued on Investments and Deposits	-	-
	Derivative asset	-	-
	Advance recoverable in cash or kind	-	-
	Future price deduction	6,20,111.11	-
	Piece Price Customer Funded tooling	-	-
	Security Deposit Non Current	-	-
	Total Non current Other Assets	6,20,111.11	(29,592.71)

Varroc Turkey

BS Schedule ties to BS		A21_12_YTD	A20_12_YTD
	CURRENT	-	-
	Capital advances	-	-
	Advances other than capital advances;	-	-
	Advances to related parties	-	-
	Other advances	-	-
	Advance to suppliers	27,65,997.65	9,62,797.04
	Security deposits (Other than financial assets)	-	-
	Advance income tax	-	-
	Others;	-	-
	Other Assets	-	-
	Prepaid rent - Leasehold (un-amortised exp)	-	-
	Prepaid expenses	4,17,343.61	13,13,666.06
	Export and other incentives	-	-
	Balance with government authorities	2,94,84,099.27	76,57,774.41
	Incentive receivable under PSI	-	-
	Interest accrued on Investments and Deposits	-	-
	Derivative asset	-	-
	Advance recoverable in cash or kind	11,878.86	150.00
	Future price deduction	1,94,72,134.75	-
	Piece Price Customer Funded tooling	-	-
	Credit Card Czech	3,69,32,947.36	4,63,20,567.97
	Total current Other Assets	8,90,84,401.50	5,62,54,955.48
(10)	GIBSGR(i)	-	-
	Cash and cash equivalents	-	-
	<i>Cash and cash equivalents</i>	-	-
	Cash on hand	32,337.06	21,325.85
	Bank balances	1,85,37,450.46	92,36,829.98
	In current/checkin accounts	-	-
	Demand deposits (less than 3 months maturity)	-	-
	<i>Other bank balances</i>	-	-
	Long term deposits with original maturity more than 3 months but less than 12 months	-	-
	Long term deposits with original maturity more than 12 months but realisable within next	-	-
	Total cash and cash equivalent	1,85,69,787.52	92,58,155.83
(11)	Ind AS 2.36(b)	-	-
	Inventories	-	-
	Raw Materials	2,44,83,247.32	80,88,993.76
	Work-in-process	77,53,635.54	40,12,978.90
	Traded Goods	1,01,76,335.73	37,97,136.25
	Excise duty on Stock	-	-
	Tools /moulds in progress	0.00	(0.35)
	Finished Goods	-	-
	Ram Materials in transit	71,83,825.78	-
	Stock in trade	-	-
	Stores and Spare-parts	-	-
	Loose tools	-	-
	Packing material	14,55,934.12	3,52,210.82
	Renewable energy certificates	-	-
	Others (specify)	-	-
	Total Inventory	5,10,52,978.48	1,62,51,319.38
(12)	Equity Share Capital	-	-
	<i>Authorized:</i>	-	-
	Equity Shares	-	-
	Preference Shares	-	-
	<i>Issued:</i>	-	-
	Equity Shares	-	-
	Preference Shares	-	-
	<i>Subscribed and Paid-up:</i>	-	-
	Equity Shares	7,10,64,544.44	7,10,64,544.44
	Preference Shares	-	-
	Total Equity share capital	7,10,64,544.44	7,10,64,544.44

Varroc Turkey

BS Schedule ties to BS		A21_12_YTD	A20_12_YTD
(13a)	Reserves and Surplus		
	Surplus in the Statement of Profit and Loss	-	-
	Balance at the beginning of the period	6,68,85,890.76	5,36,28,531.28
	Profit/loss for the year	(1,55,06,482.53)	1,76,59,421.71
	Add: items of other comprehensive income recognized directly in retained earning	-	-
activity only	Remeasurement of post-employment benefit obligation, net of tax	-	-
	Dividend Paid	-	-
	RE Prior Year Adjustments	-	(57,62,592.16)
	RE Prior Year Adjustments	-	-
	RE adj-prev yr rever	-	-
	Balance at the end of the period	4,97,63,098.29	6,60,98,638.14
	General Reserve	-	-
	Balance at the beginning of the period	-	-
	Others [please describe]	-	-
	Balance at the end of the period	-	-
	Securities Premium Reserve	-	-
	Balance at the beginning and end of the period	-	-
	Capital Reserve	-	-
	Balance at the beginning and end of the period	-	-
	Statutory Reserve	-	-
	Balance at the beginning of the period	-	-
	Others [please describe]	-	-
	Balance at the end of the period	-	-
	Revaluation Reserve	-	-
	Balance at the beginning of the period	-	-
	Others [please describe]	-	-
	Balance at the end of the period	-	-
	Capital Reserve on Consolidation	-	-
	Balance at the beginning of the period	-	-
	Others [please describe]	-	-
	Balance at the end of the period	-	-
	Capital Redemption Reserve	-	-
	Balance at the beginning of the period	-	-
	Others [please describe]	-	-
	Balance at the end of the period	-	-
	Total Reserves and Surplus	4,97,63,098.29	6,60,98,638.14
(13b)	Other Reserves		
	Foreign currency translation reserve	-	-
	Balance at the beginning of the period	-	-
	Exchange difference arising on translation of the foreign operation	-	-
	Income tax relating to gains arising on translating the net assets of foreign operations	-	-
	Others [please describe]	-	-
	Others [please describe]	-	-
	Others [please describe]	-	-
	Balance at the end of the period	-	-
	Investments revaluation-equity instruments at FVTOCI	-	-
	Balance at the beginning of the period	-	-
	Net gain/loss arising on revaluation of equity instruments	-	-
	Income tax relating to gains/loss arising on revaluation	-	-
	Transfer to surplus in the Statement of Profit and Loss on sale	-	-
	Income tax relating to gains/loss transferred to Statement of Profit and Loss	-	-
	Others [please describe]	-	-
	Others [please describe]	2,84,507.00	2,84,507.00
	Balance at the end of the period	-	-
	Cash flow hedging	-	-
	Balance at the beginning of the period	-	-
	Gain/loss on changes in fair value of hedging instrument	-	-
	Income tax relating to gains/loss arising on changes in fair value	-	-
	Cumulative gain/loss reclassified to profit and loss on occurrence of the hedge transaction	-	-
	hedged future cash flows are no longer expected to occur	-	-
	Income tax relating to gains/loss reclassified to profit and loss	-	-
	Transferred to initial carrying amount of hedged item	-	-
	Income tax relating to amount transferred to hedged item	-	-
	Foreign currency translation adjustment	-	-
	Others [please describe]	-	-
	Others [please describe]	-	-
	Balance at the end of the period	-	-

Varroc Turkey

BS Schedule ties to BS		A21_12_YTD	A20_12_YTD
	Actuarial Gain/ (loss)	(6,64,133.60)	(8,29,057.32)
	Balance at the beginning of the period	-	-
	Gain/loss on changes in defined benefit Obligation	-	-
	Income tax relating to Gain/loss on changes in defined benefit Obligation	-	-
	Balance at the end of the period	-	-
	Treasury Shares	-	-
	Total Other Reserves	(3,79,626.60)	(5,44,550.32)
(14a)	GIBS 6C(i) Long Term Borrowings Ind AS 107.8(g)		
	At amortised cost	-	-
	<i>Secured</i>	-	-
	<i>Term loans:</i>	-	-
	From banks	-	-
	Rupee loans	-	-
	Foreign currency loans	3,36,106.42	9,02,726.58
	From financial Institutions	-	-
	Finance lease obligations	34,30,426.68	52,39,923.25
	Buyers Credit	-	-
	<i>Unsecured</i>	-	-
	<i>Term loans:</i>	-	-
	From banks	-	-
	From financial institutions	-	-
	Long term Lease Debt	34,30,426.68	52,39,923.25
	From Related parties	5,59,56,722.50	-
	Other loans	-	-
	Deferred Sales Tax Loan	-	-
	Total long term borrowing	5,62,92,828.92	9,02,726.58
(14b)	GIBS 6C(i) Short Term Borrowings Ind AS 107.8(g)		
	At amortised cost	-	-
	<i>Secured</i>	-	-
	<i>Term loans:</i>	-	-
	From banks	3,49,87,270.74	1,08,27,527.61
	From financial Institutions	-	-
	Factored Receivables	-	-
	Finance lease obligations	-	-
	<i>Unsecured</i>	-	-
	<i>Term loans:</i>	-	-
	From banks	-	-
	From financial institutions	-	-
	Short Term Lease Debt	18,12,372.20	23,34,592.97
	From Related parties	-	-
	Other loans	-	-
	Deferred Sales Tax Loan	-	-
	Total Short term borrowing	3,49,87,270.74	1,08,27,527.61

Varroc Turkey

BS Schedule ties to BS		A21_12_YTD	A20_12_YTD
(15)	Other financial liabilities		
	NON CURRENT	-	-
	<i>Derivatives not designated as hedges</i>	-	-
	Principal swaps	-	-
	Others	-	-
	<i>Derivatives designated as hedges</i>	-	-
	Principal swaps	-	-
	Others	-	-
	Capital creditors	-	-
GIBS 6G	Current maturities of long-term borrowings	-	-
GIBS 6G	Current maturities of finance lease obligations	-	-
GIBS 6G	<i>Interest</i>	-	-
	accrued not due on borrowings	-	-
	accrued and due on borrowings	-	-
	Customer security deposits	-	-
	Unclaimed dividends	-	-
	Employee benefit (Financial liability)	-	-
	Application/Call Money Received Due for Refund	-	-
	Derivative liability pending settlement	-	-
	Others [please describe]	-	-
	Total NON CURRENT Other Financial Liabilities	-	-
	CURRENT	-	-
	<i>Derivatives not designated as hedges</i>	-	-
	Principal swaps	-	-
	Others	-	-
	<i>Derivatives designated as hedges</i>	-	-
	Principal swaps	-	-
	Others	-	-
	Capital creditors	8,260.00	27,92,275.97
GIBS 6G	Current maturities of long-term borrowings	24,12,528.81	44,49,592.80
GIBS 6G	Current maturities of finance lease obligations	18,12,372.20	23,34,592.97
GIBS 6G	<i>Interest</i>	-	-
	accrued not due on borrowings	1,75,117.77	-
	accrued and due on borrowings	-	-
	Customer security deposits	-	-
	Unclaimed dividends	-	-
	Employee benefit (Financial liability)	39,10,693.02	28,11,800.23
	Application/Call Money Received Due for Refund	-	-
	Derivative liability pending settlement	-	-
	Others [please describe]	-	-
	Total CURRENT Other Financial Liabilities	65,06,599.60	1,00,53,669.00
(16)	Trade and other payables - Current		
	Trade payables	11,30,88,026.50	4,36,36,291.66
	Trade payables to Related Parties	6,04,80,383.47	1,50,83,252.73
	Total Trade payables	17,35,68,409.97	5,87,19,544.40

Varroc Turkey

BS Schedule ties to BS		A21_12_YTD	A20_12_YTD
	Provisions	-	-
	NON CURRENT	-	-
	Provision for Employee benefits	-	-
	Defined benefit plans	52,36,708.21	41,29,764.00
	Post-employment medical benefits	-	-
	Compensated absences	-	-
	Other long term benefits	-	-
	Others	-	-
	Provision for loan taken by subsidiary	-	-
	Provision for mark to market loss on derivative contracts	-	-
	Provision for warranties*	-	-
	Provision for wealth tax	-	-
	Others [Price reduction & Royalty]	-	-
	Others [CFT Business Risk Provision]	-	-
	Others_Mngm & perform bonus	-	-
	Total Non current provisions	52,36,708.21	41,29,764.00
	CURRENT	-	-
	Provision for Employee benefits	7,11,345.23	6,35,759.00
	Defined benefit plans	7,11,345.23	6,35,759.00
	Post-employment medical benefits	-	-
	Compensated absences	-	-
	Other long term benefits	-	-
	Others	-	-
	Provision for loan taken by subsidiary	-	-
	Provision for mark to market loss on derivative contracts	-	-
	Provision for warranties*	-	-
	Provision for wealth tax	-	-
	Others [Price reduction & Royalty]	-	-
	Others [CFT Business Risk Provision]	-	-
	Others_Mngm & perform bonus	-	(0.00)
	Provisions Misc Others	-	-
	Total current Provisions	7,11,345.23	6,35,759.00
(18)	Current Tax Liabilities	-	-
		-	-
		-	-
		18,57,173.35	22,90,724.51
	Closing Balance	18,57,173.35	22,90,724.51
	Other liabilities	-	-
	Advance received from customer	-	-
	Unearned Revenue	-	-
	Balance with government authorities	-	-
	Long term incentive plan	-	-
	Unclaimed dividends	-	-
	Security and other Deposits	-	-
	Other payables	-	-
	Deferred government grant	-	-
	Others	-	-
	Prepayment received from vendors	-	-
	Non Current Advances from Customers	-	-
	Total Other Non current Liabilities	-	-
	Advance received from customer	33,34,901.79	5,24,950.87
	Unearned Revenue	-	-
	Balance with government authorities	41,89,566.69	25,90,684.29
	Long term incentive plan	-	-
	Unclaimed dividends	-	-
	Security and other Deposits	-	-
	Other payables	5,00,538.05	4,91,696.07
	Deferred government grant	-	-
	Others	-	-
	Prepayment received from vendors	-	-
	Total Current Other Liabilities	80,25,006.53	36,07,331.23

Varroc Turkey

Schedules tie to the Income Statement.		A21_12_YTD	A20_12_YTD
		STATUTORY	STATUTORY
(20) Revenue from Operations			
	<i>Sale of products (including excise duty)</i>		
	Finished goods	30,38,38,428.21	18,64,53,399.88
	Traded goods	-	-
	Sale of engineering services	1,25,565.96	10,46,231.56
	Tooling Sales	2,96,83,279.17	4,30,91,282.23
	Other operating revenue (Specify nature)	-	-
	Wind and solar power generation	-	-
	Solar power generation	-	-
	Prototype sale	-	-
	Job work receipts	-	-
	Scrap sales	-	-
	Management fees	-	-
	Royalty	-	-
	Others	-	-
	Total revenue from operations	33,36,47,273.34	23,05,90,913.67
(21) Other Income			
	<i>Rent Income</i>		
	Ind AS 40.75(f)	-	-
	- from Investment properties	-	-
	- Others	-	-
	GIPL 5(b) and IAS 18:35(b)		
	<i>Dividend Income</i>		
	- from equity investments designated at fair value through other	-	-
	- from investments mandatorily measured at fair value through p	-	-
	GIPL 5(a)/IAS 18:35(b)/Ind AS 107.20(b)		
	<i>Interest Income</i>		
	- from financial assets mandatorily measured at fair value throug	-	-
	- from financial assets measured at amortised cost	4,80,990.19	3,03,357.00
	IndAS 16:68		
	Net gain on PPE and / or Intangibles sold/ discarded	(5,57,068.10)	-
	Liabilities no longer required written back	-	-
	Net gain on sale of investments	-	-
	Ind AS 20.39(a)		
	Government grants	3,73,850.52	54,832.89
	Net foreign exchange gain	(22,18,852.46)	20,93,162.89
	Changes in fair value of contingent consideration	-	-
	Other Non-Operating Income (Net)	-	-
	Miscellaneous income	76,80,691.65	72,71,803.00
	Total Other income	57,59,611.80	97,23,155.78
	Total changes in inventories of FG and WIP	(1,06,01,385.03)	77,09,960.16
(22 a) Cost of Materials Consumed			
	Total cost of materials consumed	21,83,25,013.48	11,69,37,667.48
(22b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade			
	<i>Opening balance</i>		
	Work-in-Progress	-	-
	Finished Goods	-	-
	Stock-in-Trade	-	-
	Total opening balance	-	-
	<i>Closing Stocks</i>		
	Work-in-Progress	-	-
	Finished Goods	-	-
	Stock-in-Trade	-	-
	Total closing balance	-	-
	Total changes in inventories of finished goods, work-in-progress	-	-
(23) Employee benefits expense			
	GIPL 4 and 7(e)		
	Salaries, wages and bonus	5,45,11,550.54	4,43,42,077.19
	Ind AS 19.53		
	Contribution to Provident fund and other defined contribution fu	-	-
	Gratuity, pension and other defined benefit plan	-	-
	Leave encashment	-	-
	Staff welfare	54,99,620.48	37,21,800.03
	Total employee benefits expense	6,00,11,171.02	4,80,63,877.22

Varroc Turkey

Schedules tie to the Income Statement.		A21_12_YTD	A20_12_YTD
(24)	Depreciation and amortisation expense	-	-
	Depreciation of property, plant and equipment	69,83,185.59	17,73,233.35
	Depreciation of Investment properties	18,61,448.09	18,36,255.14
	Amortisation of intangible assets	56,98,431.76	48,97,676.66
		-	-
	Total depreciation and amortisation	1,45,43,065.44	85,07,165.16
(25)	Finance cost	-	-
	Interest and finance charges on financial liabilities not at fair value	20,31,740.09	28,01,800.50
	Unwinding of discount on provision	-	-
	Fair value changes on interest rates swaps designated as cash flow	-	-
	Exchange differences regarded as an adjustment to borrowing cost	-	-
	Other borrowing cost	5,37,063.64	2,45,962.85
		-	-
Ind AS 23.8	Less: Transfer to Capital work in progress	-	-
		-	-
	Total finance cost	25,68,803.73	30,47,763.35
(26)	Other Expenses	-	-
	Consumption of packing materials	0.04	61,973.04
	Misc Expenses- Motor Vehicle Expense	-	-
	Net loss on sale of property, plant, and equipment	2,58,474.32	-
	Consumption of Stores and Spares Consumption of stores spares,	-	-
	Repairs to	-	-
	Buildings	5,02,858.83	1,98,756.72
	Machinery	20,14,014.83	9,36,166.70
	Others	4,10,864.98	1,79,093.90
	Telephone and communication expenses	3,84,008.43	2,85,806.43
	Water and electricity charges	20,67,367.07	16,95,972.49
	Rental charges	20,57,632.65	12,03,912.08
	Rates and Taxes	30,13,131.71	1,87,589.10
	Power and fuel	54,745.29	42,371.70
	Contract labour cost	1,07,33,728.86	44,07,895.95
	Legal and professional fees	33,34,931.20	30,74,105.28
	Exchange Loss (net)	-	-
	Net loss on sale of tangible/ intangible assets	-	-
	Guarantee commission paid	-	-
	Travelling and conveyance	1,43,977.66	7,26,721.75
	Insurance	5,30,505.66	5,66,500.71
GIPL7(j)	Payment to Auditors - refer note (a) below	2,55,656.67	-
	Corporate social responsibility expenditures - refer note (a) below	-	-
	Provision for Doubtful Loans, Advances and Debts (Net)	5,42,600.48	-
	Sales promotion, marketing and advertisement cost	581.00	16,789.17
Ind AS 38.126	Research and Development expenses	9,60,640.84	9,81,499.92
	Royalty	-	-
	Freight and Forwarding Expenses	2,48,50,195.11	54,51,835.05
lbd AS 107.20(e)	Warranties	37,21,459.99	9,80,997.98
	IT related costs	8,80,766.79	7,28,177.07
	Testing services	3,30,168.15	40,363.13
	Miscellaneous Expenses	1,23,72,686.56	1,13,76,148.74
		-	-
	Total Other Expenses	6,94,20,997.13	3,31,42,676.90
(27)	Exceptional item	-	-
	Provisions / Liabilities no longer required, written back (Refer note	-	-
	Write back of Mark to market loss on derivative option contract [-	-
	Less: Write back of provision for guarantees in respect of loans ta	-	-
	Profit on sale of subsidiary (Refer note)	-	-
	Pension and post retirement expenses (Refer note)	-	-
	Any other	-	-
	Total Exceptional Items	-	-
28	Income tax expense	-	-
	(a) Income tax expense	-	-
	Current tax	12,46,040.17	50,87,004.76
	Current tax on profits for the year	-	-
	Adjustments for current tax of prior periods	-	-
		-	-
	Total current tax expense	12,46,040.17	50,87,004.76
	Deferred tax	(6,00,338.29)	1,58,532.71
	Decrease (increase) in deferred tax assets	-	-
	(Decrease) increase in deferred tax liabilities	(6,00,338.29)	1,58,532.71
	Total deferred tax expense/(benefit)	-	-
	Income tax expense	6,45,701.88	52,45,537.47