

Final Financials of Varroc European Holding B.V. have been considered for Audited Consolidated Financial Statements of Varroc Engineering Ltd. for FY 2020-21

**Varroc European Holding B.V., Netherlands
Balance Sheet as at March 31, 2021**

(Euro in Million)

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
Investment in subsidiaries	-	-
Current assets		
Financial assets		
Trade receivables	0.20	0.13
Cash and cash equivalents	5.66	0.03
Loans	14.94	20.33
Other current assets	-	0.04
Total current assets	20.80	20.53
Total assets	20.80	20.53
EQUITY AND LIABILITIES		
Equity		
Equity share capital	20.77	20.77
Other equity	(37.58)	(31.33)
Total equity	(16.81)	(10.56)
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	-	6.23
Total non-current liabilities	-	6.23
Current liabilities		
Financial liabilities		
Borrowings	30.91	18.86
Trade payables	-	0.36
Other financial liabilities	6.65	5.61
Income tax liabilities (net)	0.02	0.01
Other current liabilities	0.03	0.02
Total current liabilities	37.61	24.86
Total liabilities	37.61	31.09
Total equity and liabilities	20.80	20.53

Varroc European Holding B.V., Netherlands
Statement of Profit & Loss for the year ended March 31, 2021

(Euro in Million)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue		
Other income	0.70	0.84
Total income	0.70	0.84
Expenses		
Finance costs	0.87	0.86
Impairment of investment in subsidiary	6.00	-
Other expenses	0.07	0.05
Total expenses	6.94	0.91
Loss before tax	(6.24)	(0.07)
Income tax expense		
Current tax	0.01	0.01
Deferred tax	-	-
Tax expense	0.01	0.01
Loss for the year	(6.25)	(0.08)
Earnings per equity share attributable to Owners [Nominal value per share : Euro 100 (Previous period : Euro 100)]		
Basic and diluted earning per share (in Euro)	(30.09)	(0.39)